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Avox wins award from Inside Reference Data 2 years running

Avox Limited, the leading provider of premium quality, low latency business entity data and services, today announced that it has been awarded “Best Counterparty Data Provider” at the 2010 Inside Reference Data awards held in New York.

The awards, now in their eighth year, recognise industry excellence within the market data, reference data and enterprise data management sectors. It is the second year in a row that Avox has won this award.

Candidates were selected by the editorial staff at Inside Market Data (IMD) and Inside Reference Data (IRD) with the winners chosen by their readership, representing operations professionals at investment banks, securities firms, institutional investors, brokers and exchanges. These industry experts selected Avox as Inside Reference Data’s “Best Counterparty Data Provider” from a shortlist including Thomson Reuters, Interactive Data, SIX Telekurs and Standard & Poor’s.

Avox employs a collaborative model whereby all clients proactively contribute intelligence relating to changes they see impacting business entity data. These changes are sent to Avox daily and are re-verified by their experienced team of data experts. 70% of all changes made to records in the Avox database are originally triggered by contributing clients making this content the most up to date central source of global company information possible.

“We’re thrilled to have won this award for two years running.” says Ken Price, CEO and co-founder of Avox. “This is clear evidence that our unique collaborative model for business entity data maintenance works. Pooling business intelligence from clients and partners around the world and verifying it with centralized business rules, processes, authoritative sources and expert staff ensures timeliness and accuracy. It just doesn’t make sense to operate in a vacuum.”

About Avox:

Avox, a majority owned subsidiary of Deutsche Börse Group, manages a shared pool of business entity data into which updates are regularly contributed by an international client and partner base. Every data record and every proposed change is manually checked against up-to-date content from other authoritative sources including regulators, business registries and company filings. All verified changes are broadcast, complete with a full audit trail, to subscribing clients. Data processed by Avox includes corporate hierarchies, addresses, industry codes, identifiers, regulatory content and links to issued securities.

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