



# Announcement

## **51 percent of Azdex Limited acquired by Deutsche Börse**

Business entity data service expands

Transaction to be closed mid September

Azdex is expanding its capabilities in the provision of business entity data content and services. The company announced on Wednesday it will sell a 51 percent stake to Deutsche Börse, a leading provider of securities exchange and data services. The purchase price, which includes a contribution to the Azdex share capital, was not disclosed. The remaining 49 percent stake in Azdex is held by the company's two founders, Ken Price and Steve French. The transaction will be closed in mid September.

"We conducted a thorough search for a blue-chip partner with an excellent reputation and global operations. At the same time we wanted to retain the level of innovation and responsiveness that our clients have become accustomed to," commented Ken Price, CEO of Azdex. "Deutsche Börse was clearly the best choice and one vigorously endorsed by our clients."

Julia Sutton, Associate Director, SDS Operations at Barclays Capital said "The key to the success of the Azdex collaboration approach has been the quality of the information being fed to us; it feels like they are part of our team not a vendor. In our opinion the partnership between Azdex and Deutsche Börse will help us all get to the next level. The real success is when we are all working together."

"By taking a stake in Azdex, Deutsche Börse is extending its range of back office data services and is responding to a growing market demand: New regulatory requirements force financial institutions to clean up their information on legal entities making counterparty data a market with promising potential," said Holger Wohlenberg, Managing Director for Market Data & Analytics at Deutsche Börse. At the same time Deutsche Börse intends to include this counterparty data in its data bases creating additional business opportunities for the Group.

Azdex Limited utilizes an entirely new approach to validating, correcting and enriching business entity data for financial institutions. Azdex has established a pool of shared industry business entity data regularly contributed by a growing number of client firms including Citigroup, Bank of Scotland, Barclays Capital, Dresdner Kleinwort Wasserstein and Standard Bank. This industry data is combined with up-to-date content from other sources including regulators, business registries and company filings. Customized reporting and content is then provided on a pre-scheduled basis to each client. The data in Azdex includes corporate hierarchies, registered address information, industry sector codes and company identifiers.

Deutsche Börse's Market Data & Analytics section compiles, distributes, and markets independent capital market information, such as price data, trading statistics, and back office information for banks and financial institutions. In addition, Deutsche Börse calculates and publishes more than 1,700 indices. This makes the company one of the most significant index providers worldwide.